

## **Richard C. Barnett**

Department of Economics  
Villanova University  
Villanova, PA 19085  
richard.barnett@villanova.edu  
610.519.6321

### **AREAS OF CONCENTRATION**

International Macroeconomics and Finance  
International Economics

Macroeconomic Theory  
Monetary Theory

### **EDUCATION**

Ph.D., University of Minnesota, 1989. M.S., Purdue University, 1980. B.S., Kansas St. University, 1978.

Dissertation Title: Extrinsic Exchange Rate Uncertainty and Fluctuations in the Real Exchange Rate.

### **EXPERIENCE**

Current Position (since Fall 2004): Assistant Professor, Dept. of Economics, Villanova University.

Previous Academic Positions: Visiting Associate Professor, Dept. of Economic, Southern Methodist University (2001-2004); Assistant Professor, Dept. of Economics, University of Arkansas (1996-2001); Assistant Professor, Dept. of Economics, SUNY at Buffalo (1989-96); Visiting Assistant Professor, Dept. of Economics, The Pennsylvania State University (1988-9).

### **REFERENCES**

Nathan Balke  
Dept. of Economics  
Southern Methodist University  
Dallas, TX 75275-0496  
nbalke@mail.smu.edu  
Ph. 214.768.2693

Neil Wallace  
Dept. of Economics  
Penn State University  
Univ. Park, PA 1680  
neilw@psu.edu  
Ph. 814.863.3805

Peter Zaleski, Chair  
Dept. of Economics  
Villanova University  
Villanova, PA 19085  
peter.zaleski@villanova.edu  
Ph. 610.519.4378

### **PUBLICATIONS**

“The Advantage of Showing Your Hand Selectively in Foreign Exchange Interventions.” (with Saltuk Ozerturk). *European Journal of Political Economy*, 23 (2007), 228-44.

“Coordinating Macroeconomic Policy in a Simple AK Growth Model.” *Journal of Macroeconomics* 27 (2005), 621-647.

“Smuggling, Nonfundamental Uncertainty, and Parallel Market Exchange Rate Volatility.” *Canadian Journal of Economics* 36 (2003), 701-727.

“Comment on: ‘Do Sunspots Matter When Spot Market Equilibria are Unique?’” (with Eric O’N. Fisher). *Econometrica* 70, (2002), 393-96.

## **PUBLICATIONS, CONT.**

“Inflation, Taxes, and the Coordination of Monetary and Fiscal Policy By Use of a Game of Chicken.” *Canadian Journal of Economics* 34 (2001), 82-99.

“When is Price Level Stability a Good Idea? A Critical Review of the Literature.” (with Merwan Engineer). In *Price Stability and the Long-Run Target for Monetary Policy*, Bank of Canada (2001).

“Sunspots, Currency Substitution, and Inflationary Finance” (with Mun Ho). *Journal of International Economics* 41 (1996), 78-93.

“Speculation, Incomplete Currency Market Participation, and Nonfundamental Movements in Nominal and Real Exchange Rates.” *Journal of International Economics* 33 (1992), 167-86.

## **SUBMITTED PAPERS**

“Rejuveniles and Growth.” (with Joydeep Bhattacharya). Revise and resubmit, *European Economic Review*.

“Barriers to Capital Accumulation and the Incidence of Child Labor.” (with Marco Espinosa-Vega) Under review, *Journal of Economic Dynamic and Control*.

## **WORKING PAPERS**

“Rejuveniles and Growth.” (with Joydeep Bhattacharya). Staff General Research Papers 12653, Iowa State University, Department of Economics.

“Barriers to Capital and the Incidence of Child Labor.” (with M. Espinosa-Vega). *IMF Working Paper* 2005/220.

“The Behavior of Black Market Exchange Rates in 4 South American Countries.” (with Mun S. Ho). SUNY Working Paper #9101.

“Hierarchy of Market Power.” SUNY Working Paper #9404.

## **CURRENT WORK-IN-PROGRESS**

“Endogenous Inflation Cycles.” (with Joydeep Bhattacharya and Helle Bunke).

“Rural-to-Urban Migration and Economic Development: An Overlapping Generations Model” (with Alex Mourmouras).

“Risk, Portfolio Selection, and Growth in a Model with Minimum Consumption Requirements.” (with Joydeep Bhattacharya).

“Inflation, Growth, and Illegal Offshore Accounts” (with Mun S. Ho).

“Money and Growth in a World Economy.”

## CONFERENCES AND DEPARTMENTAL SEMINARS

**2007** 1. International Monetary Fund, Washington D.C.

**2006** 1. Department of Economics, Drexel University

**2005** 1. International Conference on Finance, University of Copenhagen. 2. National Bank of Poland, Warsaw Poland. 3. Canadian Economic Association Meetings Hamilton, Canada. 4. Midwest Macroeconomic Meetings, Iowa City, IA. 5. Midwest Economic Theory Meetings, Nashville, TN. 6. Department of Economics, Villanova University.

**2004** 1. Minnesota Conference on Trade and Development, Minneapolis, MN. 2. Department of Economics, Villanova University.

**2003** 1. 2<sup>nd</sup> Annual SMU Economic Forum, Dallas, TX. 2. Latin American Econometric Society, Meetings, Panama City, Panama. 3. North American Econometric Society Meetings, Evanston, Ill. 4. Dept. of Economics, SUNY at Albany. 5. Dept. of Economics, Bates College. 6. Dept. of Economics, Wesleyan University.

**2002** 1. Society of Economic Dynamics, NYC. 2. Discussant, Texas Monetary Conference, Austin.

**2001** 1. Dept. of Economics, SMU. 2. Visiting Scholar, Federal Reserve Bank at Atlanta.

**2000** 1. Society of Economic Dynamics Meetings, San Jose, CR. 2. Conference on Price Stability and the Long-Run Target for Monetary Policy, Bank of Canada, Ottawa. 3. Midwest Macroeconomic Meetings, Iowa City. 4. Dept. of Economics, Colgate University. 5. Dept. of Economics, University of Arkansas.

**1999** 1. Southern Economic Association Meetings, New Orleans. 2. Dept. of Economics, Louisiana State University. 3. 12<sup>th</sup> World Congress of International Economics, Buenos Aires. 4. 4<sup>th</sup> Annual Conference, Dynamics, Economic Growth, and International Trade. CentER for Economic Research, Tilburg University, The Netherlands. 5. Dept. of Economics, University of Iowa. 6. Midwest Macro Meetings, Pittsburgh, PA.

**1998** 1. Southern Economic Association Meetings, Baltimore. 2. North American Econometrica Society Summer Meetings, Montreal. 3. Midwest Macroeconomics Meetings, St. Louis.

**1997** 1. Latin American Econometrica Society, Santiago, Chile. 2. Society of Economic Dynamics Meetings, Oxford. 3. Dept. of Economics, University of Victoria. 4. Midwest International Economics Meetings, Evanston, Ill. 5. Dept. of Economics, University of Oklahoma.

**1996** 1. Midwest Macro Meetings, Columbus, Ohio. 2. Society of Economics, Dynamics, and Control Meetings, Mexico City.

**1995 – 1989** 1. Midwest Macro Meetings, East Lansing, MI. 1995. 2. Federal Reserve Bank at Atlanta, Atlanta, GA. 1995. 3. Midwest International Economics Meetings, Ann Arbor, MI. 1994. 4. Midwest International Economics Meetings, East Lansing, MI. 1993. 5. Buffalo-Cornell-Rochester Conference Buffalo, NY. 1992. 6. Midwest International Economics Meetings, Pittsburgh, PA. October 1992. 7 Buffalo-Cornell-Rochester Conference, Buffalo, NY. October, 1989.

## **TEACHING RELATED ACTIVITIES**

### **COURSES TAUGHT**

**Overview:** To date, I have taught over 50 classes, involving 21 preparations; 10 at the undergraduate level, 6 at the MA/MBA level, and 5 at the Ph.D. level.

**Undergraduate Classes:** Principles of Macroeconomics; Intermediate Macroeconomic Theory; Advanced Macroeconomic Theory and Policy; Monetary Economics; International Economics; International Finance; International Monetary Policy; Topics in International Economics; Economic Growth and Technology; U.S. Economic History.

**Graduate Classes, Masters/MBA:** Macroeconomic Theory I and II; International Finance; Global Economics & Business Firms; Macroeconomic Theory for Managers; Applied Macro Theory and Policy.

**Graduate Classes, Ph.D.:** Macroeconomic Theory I and II; International Trade I and II; Monetary Economics.

### **COMMITTEES AND SERVICE RELATED ACTIVITIES**

#### **Departmental**

Co-Chair, Ph.D. Dissertation Committee, 1 student (SMU)

Member, Ph.D. Dissertation Committee, 9 students (SUNY at Buffalo)

Chair and Member of Ph. D. Examination Committees in Macroeconomics, Monetary Economics, International Economics (SUNY at Buffalo, University of Arkansas, SMU)

Graduate Studies Committee (SUNY at Buffalo)

Chair, Master's Paper Committee, 3 Students (University of Arkansas)

Member, Master's Paper Committee, 5 Students (University of Arkansas)

Member, Master's Qualification Examination (SUNY at Buffalo, University of Arkansas)

Undergraduate Student Advisor (SUNY at Buffalo, University of Arkansas, Villanova University)

Undergraduate Graduate Studies Committee (SUNY at Buffalo)

Member, Lucia Lecture Committee (Villanova University)

Recruiting Committee (SUNY at Buffalo, University of Arkansas)

#### **College and University-Wide**

College Doctoral Programs Committee (University of Arkansas)

College Undergraduate Scholarship Committee (University of Arkansas)

Undergraduate Assessment Committee (Villanova University)

Undergraduate International Curriculum Committee (Villanova University)

## **GRANTS AND AWARDS**

Summer Research Support, Villanova School of Business, 2006.

Summer Grant, Information Technology Research Center, Sam M. Walton College of Business Administration, University of Arkansas. 1998.

SUNY at Buffalo Research Grant, 1991.

Outstanding Masters Thesis Award, American Association of Agricultural Economics, 1981.

## **OTHER PROFESSIONAL ACTIVITIES**

**Referee:** *American Journal of Agricultural Economics; Canadian Journal of Economics; International Economic Review; Journal of International Economics; Journal of Macroeconomics; Review of International Economics, Southern Economic Journal.*

**Book Reviews:** Branson, William, *Macroeconomic Theory and Policy*; Evans, Michael, *Macroeconomics*.

**Other:** Grant Reviewer, Social Science and Humanities Research Council (SSHRC), Canada.